Collecting Money? Avoid Going It Alone!

Date : September 22, 2020

By Ellen Ferris, a Solicitor in Matthews Folbigg's Insolvency, Restructuring and Debt Recovery Group.

Collecting money, *especially from people you know*, is always a delicate business.

Collecting money requires you to be persistent, and can be something that we let slip to the back of our mind to avoid the hassle, inconvenience, and sometimes even embarrassment of chasing valued customers for unpaid debts. Certain debts, even large ones, can be placed in the "too hard basket", and never followed up on. Certain timelines for recovering debts can then expire, or more simply, debts can be forgotten or ignored.

Matthews Folbigg Lawyers understand these issues. When it comes to collecting money we are very experienced, and know that handing over the problem of collecting money to lawyers is normally only considered after the last resort has failed. However, at Matthews Folbigg Lawyers we can go about collecting money in a way that suits your special relationship with your customers. Whether you would like a gentle reminder or a final warning, if you are not getting anywhere with your own attempts at collecting money, we would be happy to assist.

We are happy to tailor the methods and language used when collecting money to suit your business, and your customers. This will enable you to leave the necessary and time consuming persistence to someone else, and, as a first step, either a polite or final letter of demand from a lawyer can be useful in collecting money. Here at Matthews Folbigg we offer fixed fee debt recovery services which can make collecting money much more efficient, whilst still being more effective than going it alone.

At Matthews Folbigg Lawyers we have a dedicated debt recovery team who are experienced in all possible actions for collecting money. We provide a range of services from sending letters of demand, to statements of claim, or representing you in court. All of our services are tailored to your needs and your budget, and are completed in accordance with your instructions.

If you are having difficulty collecting money and need a helping hand, our debt recovery team can advise you on the best options for your circumstances and your budget.

If you would like more information or advice on this area, please contact a Principal of Matthews Folbigg Insolvency, Restructuring & Debt Recovery Team:

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