



## Failing to register security interests on the PPSR

**Date :** September 16, 2014

Proceedings were recently commenced in NSW in relation to the lease of 4 gas turbines worth approximately \$50M where the lessee of the gas turbines has gone into liquidation. The owners of the gas turbines failed to register their security interest on the PPSR and are now at risk of losing priority to other creditors, despite being the legal owners.

Our Business Lawyer Parramatta can assist you in ensuring your assets are properly secured on the PPSR.

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