



Corporations Act - Tougher maximum penalties & the 'why not litigate' mantra of ASIC

Date : January 29, 2020

In response to the Banking Royal Commission, Parliament passed amendments to the Corporations Act which came into effect on 13 March 2019.

The effect of these changes is to **significantly increase** the maximum civil and criminal penalties which apply to breaches of the Corporations Act as follows:

	Civil Penalties	Criminal Penalties
Person		